



ROCKET LAB USA, INC.

(RKLB)

STOCK PITCH

About

FOUNDING

FOUNDED BY: PETER BECK

YEAR: 2006

COUNTRY: NEW ZEALAND

PURPOSE: TO DEVELOP SMALL AND EFFICIENT ROCKET SYSTEMS FOR LAUNCHING SMALL SATELLITES INTO ORBIT.

STOCK INFORMATION

PUBLICLY TRADED: YES

STOCK TICKER: RCLB

EXCHANGE: NASDAQ (UNITED STATES)

WENT PUBLIC VIA A SPAC MERGER WITH VECTOR ACQUISITION CORPORATION IN AUGUST 2021.

HEADQUARTERS

MAIN HQ: LONG BEACH, CALIFORNIA, USA

OTHER KEY LOCATIONS

LAUNCH COMPLEX 1: MAHIA PENINSULA, NEW ZEALAND

LAUNCH COMPLEX 2: WOLLOPS ISLAND, VIRGINIA, USA

BUSINESS MODEL

SPECIALIZES IN SMALL SATELLITE LAUNCH SERVICES, SPACECRAFT DESIGN, AND COMPONENTS PRODUCTION.

NOTABLE FOR ITS ELECTRON ROCKET, A SMALL SATELLITE LAUNCH VEHICLE, AND DEVELOPING NEUTRON, A MEDIUM-LIFT ROCKET.

OPERATES IN THE SPACE SYSTEMS SECTOR, INCLUDING SATELLITE MANUFACTURING AND SPACECRAFT OPERATIONS.

KEY PRODUCTS AND SERVICES

ELECTRON ROCKET: DEDICATED SMALL SATELLITE LAUNCH VEHICLE.

NEUTRON ROCKET: IN DEVELOPMENT, DESIGNED FOR MEDIUM-LIFT CAPABILITIES.

SPACE SYSTEMS: MANUFACTURING OF SPACECRAFT COMPONENTS LIKE SOLAR CELLS AND SATELLITE TECHNOLOGIES.

VISION

TO DEMOCRATIZE ACCESS TO SPACE BY PROVIDING COST-EFFECTIVE, RELIABLE LAUNCH SERVICES.

EXPAND OPERATIONS TO INCLUDE SATELLITE CONSTELLATIONS AND IN-SPACE MANUFACTURING.

GLOBAL SPACE ECONOMY

CURRENT VALUATION: \$630 BILLION

PROJECTED GROWTH: \$1.8 TRILLION BY 2035

THE GLOBAL SPACE ECONOMY IS PROJECTED TO GROW BY APPROXIMATELY 185.7% BY 2035.

THE YEAR 2025 COULD MARK A HISTORIC TURNING POINT FOR THE SPACE ECONOMY

WHY

- ELON MUSK'S CLOSE TIES WITH THE INCOMING U.S. PRESIDENT.
- A NEW PRO-GROWTH, ANTI-REGULATION ADMINISTRATION.
- THE ARRIVAL OF STARSHIP, A REUSABLE ROCKET THAT WILL REVOLUTIONIZE ORBITAL ACCESS.
- AI EMERGENCE : BETTER INTEGRATION OF GEOSPATIAL DATA, INNOVATION IN SPATIAL INTELLIGENCE.
-

THE NEXT FOUR YEARS

GOVERNMENT FOCUS

A LIGHTER REGULATORY FRAMEWORK FOR SPACE ACTIVITIES WILL FACILITATE INNOVATION.
THE FEDERAL AVIATION ADMINISTRATION (FAA)

ADVANTAGE FOR SPACEX:

ELON MUSK WILL POSITION SPACEX AS THE PRIMARY BENEFICIARY.

INCREASED COMPETITION FOR SPACEX

- AMAZON'S PROJECT KUIPER : SET TO BEGIN OPERATIONS IN 2025
- DIRECT-TO-DEVICE CONNECTIVITY : APPLE IS INVESTING \$1.7 BILLION IN GLOBALSTAR
- CHINESE CONSTELLATIONS : THE G60/THOUSAND SAILS CONSTELLATION, LAUNCH FIRST PHASE IN 2025
- NEW ROCKETS : ROCKET LAB'S NEUTRON DIRECTLY CHALLENGING SPACEX'S FALCON 9 AND FALCON HEAVY.

GEOPOLITICAL TENSIONS

- CHINA'S BEIDOU: BEIDOU IS INCREASINGLY REPLACING U.S. GPS IN ALLIED COUNTRIES, GIVING CHINA MORE GEOPOLITICAL LEVERAGE.
- RUSSIA
- CREATION OF US SPACE NATIONAL GUARD → STRENGTHEN PUBLIC-PRIVATE ALLIANCES AND INTEGRATE ADVANCED SPACE TECHNOLOGIES INTO DEFENSE MISSIONS.

ADJUSTING TO THE NEW WORLD ORDER : RESHAPE THE COMPETITIVE LANDSCAPE

IN 2025, TBOEING AND AIRBUS WILL EXIT THE SPACE BUSINESS, MAJOR SHIFT IN THE SPACE ECONOMY AND CREATING OPPORTUNITIES AND RISKS FOR GOVERNMENT CAPABILITIES IN SPACE

CONSOLIDATION IN SATCOM (COMPETITION OF SPACEX) :

MERGERS AND ACQUISITIONS (M&A) |

SES AND INTELSAT (2024)

DIRECTV AND DISH (2024)

VIASAT AND INMARSAT (2023)

EUTELSAT AND ONEWEB (2023)

ROCKET LAB'S ELECTRON ROCKET

DESIGNED FOR SMALL SATELLITE LAUNCHES AND QUICK, TARGETED DEPLOYMENTS INTO SPECIFIC ORBITS.

APPLICATIONS

- DEDICATED SMALL SATELLITE LAUNCHES
- RESPONSIVE LAUNCH CAPABILITIES
- GOVERNMENT AND DEFENSE MISSIONS

ADVANTAGES

- FLEXIBILITY
- AFFORDABILITY
- SPECIALIZATION (SATCOM AND IOT)



ROCKET LAB'S NEUTRON ROCKET

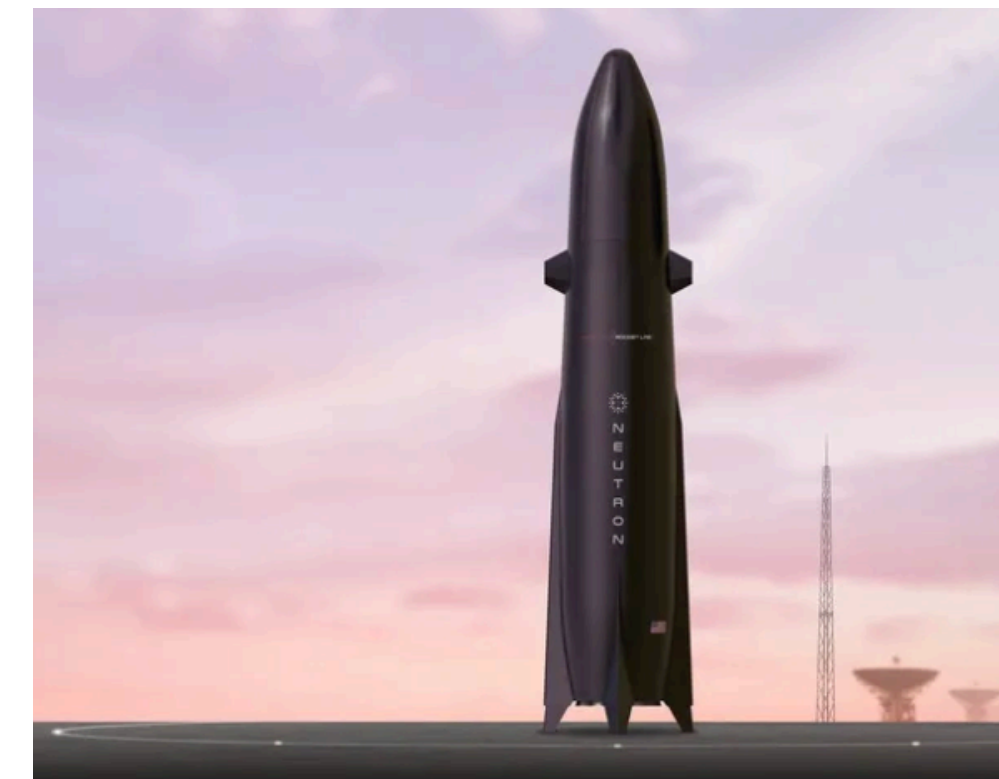
CURRENTLY UNDER DEVELOPMENT, IS ROCKET LAB'S SOLUTION FOR MEDIUM-LIFT PAYLOADS AND LARGER CONSTELLATIONS. IT BRIDGES THE GAP BETWEEN SMALL ROCKETS LIKE ELECTRON AND HEAVY-LIFT ROCKETS LIKE SPACEX'S FALCON 9.

APPLICATIONS

- MEGA-CONSTELLATION DEPLOYMENT : LAUNCH MULTIPLE SATELLITES AT ONCE
- NATIONAL SECURITY AND GOVERNMENT MISSIONS
- HEAVY COMMERCIAL SATELLITES
- HUMAN SPACEFLIGHT (FUTURE POSSIBILITY)

ADVANTAGES

- REUSABILITY : PARTIALLY REUSABLE ROCKET. REDUCES COSTS, FREQUENT LAUNCHES
- MEDIUM-LIFT CAPABILITY : FILLS MARKET GAP BETWEEN SMALL SATELLITE LAUNCHES (ELECTRON) AND HEAVY-LIFT MISSIONS (SPACEX FALCON HEAVY OR STARSHIP).
- POSITIONING IN THE MARKET



Rocket Lab USA, Inc. (RKLB)

24.42 +1.84 (8.15%)

At close: Dec 13, 2024, 4:00 PM

24.44 +0.02 (0.08%)

Pre-market: Dec 16, 2024, 7:16 AM EST

	Current	9/30/2024	6/30/2024	3/31/2024	12/31/2023	9/30/2023
Market Cap	12.21B	4.83B	2.37B	2.01B	2.69B	2.12B
Enterprise Value	12.24B	4.81B	2.35B	1.94B	2.56B	1.94B

Breakdown	TTM	12/31/2023	12/31/2022	12/31/2021	12/31/2020
▼ Total Revenue	363,817	244,592	210,996	62,237	35,160

All numbers in thousands

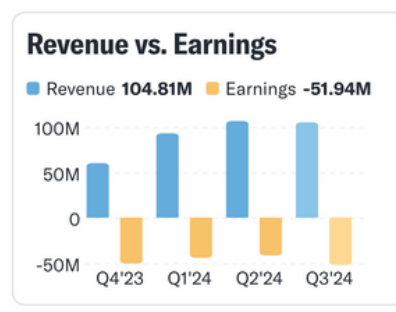
Annual **Quarterly** ↗ Exp

Breakdown	TTM	9/30/2024	6/30/2024	3/31/2024	12/31/2023
▼ Total Revenue	363,817	104,808	106,251	92,767	59,991

Earnings Per Share

-0.06 Actual -0.08 Estimate

Quarter	Status	Change
Q1 24	Beat	+\$0.02
Q2 24	Beat	+\$0.02
Q3 24	Beat	+\$0.01
Q4 24	-	-



REVENUE GROWTH:

THIRD QUARTER 2024: ROCKET LAB REPORTED A **55% YOY REVENUE INCREASE**, REACHING \$104.8 MILLION, UP FROM \$67.7 MILLION IN THE SAME QUARTER THE PREVIOUS YEAR.

FULL YEAR 2023: THE COMPANY ACHIEVED A **16% YOY REVENUE INCREASE**, TOTALING \$244.6 MILLION, COMPARED TO \$210.9 MILLION IN 2022.

LAUNCH ACHIEVEMENTS:

ELECTRON ROCKET: AS OF NOVEMBER 2024, ROCKET LAB COMPLETED **12 ELECTRON LAUNCHES**, SETTING A NEW ANNUAL RECORD.

NEUTRON ROCKET DEVELOPMENT: THE COMPANY SECURED A MULTI-LAUNCH AGREEMENT FOR ITS UPCOMING NEUTRON ROCKET WITH A COMMERCIAL SATELLITE CONSTELLATION CUSTOMER, INDICATING STRONG MARKET DEMAND FOR THIS NEXT-GENERATION LAUNCH SYSTEM.

CONTRACT ACQUISITIONS:

U.S. SPACE DEVELOPMENT AGENCY: ROCKET LAB WAS AWARDED A **\$515 MILLION CONTRACT (DEC 2)** TO DESIGN AND BUILD A SATELLITE CONSTELLATION, MARKING ITS DEBUT AS A MAJOR DEFENSE SECTOR CONTRACTOR. RECEIVED **\$23.9 MILLION IN CHIPS** ACT FUNDING TO BOOST SEMICONDUCTOR MANUFACTURING FOR SPACE USES.

U.S. AIR FORCE: THE COMPANY RECEIVED AN **\$8 MILLION CONTRACT**, UNDERSCORING THE IMPORTANCE OF ITS NEUTRON ROCKET TO THE NATIONAL SECURITY SPACE LAUNCH (NSSL) PROGRAM.

STOCK PERFORMANCE:

YEAR-TO-DATE GROWTH: AS OF NOVEMBER 29, 2024, ROCKET LAB'S STOCK REACHED \$27.5 PER SHARE, REFLECTING AN IMPRESSIVE **398% INCREASE YEAR-TO-DATE**.

MARKET CAPITALIZATION: THE COMPANY'S MARKET CAPITALIZATION ROSE TO \$13.5 BILLION, WITH EXPECTED **ANNUAL REVENUE GROWTH OF 77%**.

FINANCIAL OUTLOOK:

Q4 2024 PROJECTION: ROCKET LAB FORECASTS REVENUE BETWEEN \$125 MILLION AND \$135 MILLION, INDICATING CONTINUED STRONG GROWTH. BIGGEST QUARTER EVER,

BACKLOG: THE COMPANY'S BACKLOG **INCREASED TO \$1.05 BILLION**, HIGHLIGHTING SUSTAINED MARKET DEMAND FOR ITS LAUNCH SERVICES AND SATELLITE TECHNOLOGIES.